

**Upper Kings Basin Integrated Regional Water Management Authority
Finance Committee Meeting, April 19, 2023, Following KBWA Board Meeting
Fresno County Farm Bureau, 1274 W. Hedges, Fresno, CA 93728**

Minutes of the Upper Kings Basin Integrated Regional Water Management Authority Finance Committee held April 19, 2023.

1. Call to order

Chair Fast called the meeting to order at 10:50 AM.

2. Public Presentations

None.

3. Approval of the July 13, 2022 Meeting Minutes

It was moved by Alternate Director Stretch, seconded by Director Burleson and unanimously carried that the July 13, 2022 meeting minutes be approved as presented.

4. Draft Fiscal Year 2023-2024 Budget

The Committee reviewed the proposed FY 2023-2024 Budget. The Committee discussed interest in developing an investment policy for the Water Authority's reserve funds. This proposal will be brought to the Board of Directors in July 2023 for consideration. It was moved by Director Burleson, seconded by Alternate Director Stretch, and unanimously approved that the proposed FY 2023-2024 Budget be recommended to the Board of Directors for consideration.

5. Next Meeting Date:

The next meeting of the Finance Committee will be scheduled as needed.

Adjournment

There being no further business the meeting was adjourned at 11:13 AM.